

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : hr@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

2nd August, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : 530999

Symbol : BALAMINES

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on Saturday, 2nd August, 2025

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

With reference to the above cited subject, we would like to inform that the Board of Directors at their Meeting held today have interalia, considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the Quarter ended 30th June, 2025;
2. Un-audited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025;
3. Taken Note of Limited Review Reports of Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2025, issued by the Statutory Auditors, M/s. M. Anandam & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations.

The Board Meeting commenced at 4:00 P.M. and concluded at 4:40 P.M.

This is for your kind information and records.

Thanking You.

Yours faithfully,

For Balaji Amines Limited

AS Kothadiya

Abhijeet Kothadiya
Company Secretary & Compliance Officer



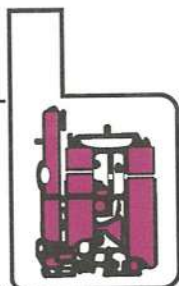
Encl.: a/a

Unit I : GAT No. 194 to 201, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in

Unit II : Plot No. 4 and 5, Beside TSSEB Sub Station, IDA Bollaram, Jinnaram Mandal, Sangareddy, Telangana, 502325 Email ID - works2@balajiamines.in

Unit III : Plot No. E-7 and E-8, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No .+91 9922249299 Email ID - unit3works@balajiamines.in

Unit IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No . +91 7666268577 Email ID - unit4works@balajiamines.in



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : exports@balajiamines.com / info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015



www.tuv.com
ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

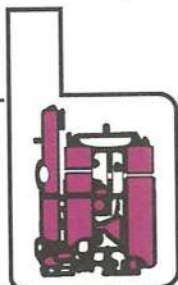
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	31,937.88	32,155.87	33,283.76	1,27,359.23
2	Other Income	726.83	581.76	522.55	2,278.45
3	Total Income (1+2)	32,664.71	32,737.63	33,806.31	1,29,637.68
4	Expenses				
	(a) Cost of materials consumed	13,808.09	16,314.22	17,573.79	69,279.80
	(b) Changes in inventories of work-in-progress & finished goods	4,276.25	1,589.25	1,114.01	1,355.06
	(c) Employee benefits expense	1,891.51	2,056.16	1,740.92	7,295.94
	(d) Depreciation & amortization expenses	1,105.68	1,036.28	907.40	3,837.05
	(e) Finance costs	33.85	46.74	42.03	185.74
	(f) Other expenses	6,315.31	6,391.54	6,967.58	26,787.39
	Total expenses	27,430.69	27,434.19	28,345.73	1,08,740.98
5	Profit / (Loss) before exceptional Items and tax (3-4)	5,234.02	5,303.44	5,460.58	20,896.70
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	5,234.02	5,303.44	5,460.58	20,896.70
8	Tax expense				
	Current Tax	1,088.68	1,249.85	1,199.00	4,365.85
	Deferred Tax	165.38	100.16	209.26	990.51
	Earlier years' tax	-	(6.66)	-	(80.93)
	Total tax expenses	1,254.06	1,343.35	1,408.26	5,275.43
9	Profit / (Loss) for the year / period (7-8)	3,979.96	3,960.09	4,052.32	15,621.27
10	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of defined benefit plans	-	27.91	(0.37)	26.80
	(ii) Income tax relating to item (i) above	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (net of tax)	-	27.91	(0.37)	26.80
11	Total comprehensive income (9+10)	3,979.96	3,988.00	4,051.95	15,648.07
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02
13	Other equity				1,64,874.88
14	Earnings per share (of Rs. 2/- each)				
	(a) Basic (in Rs.)	12.28	12.22	12.51	48.21
	(b) Diluted (in Rs.)	12.28	12.22	12.51	48.21



Unit I : GA No. 194 to 201, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
Unit III : Plot No. E-7 and E-8, Chincholi M.I.D.C., Taluka - Mohol, Solapur, Maharashtra, 413255 Mobile No. +91 9922249299 Email ID - unit3works@balajiamines.in
Unit IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No. +91 7666268577 Email ID - unit4works@balajiamines.in



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : exports@balajiamines.com / info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015



www.tuv.com
ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

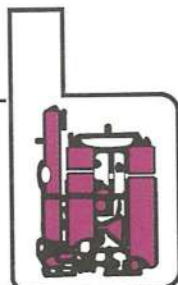
STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	31,665.86	31,753.40	33,057.02	1,26,096.36
	Hotel Division	1,026.54	929.61	696.55	3,320.08
	Unallocated	62.89	62.62	57.94	244.67
	Sub Total :	32,755.29	32,745.64	33,811.51	1,29,661.11
	Less: Inter-segment revenue	90.58	8.01	5.21	23.43
	Revenue from operations	32,664.71	32,737.63	33,806.31	1,29,637.68
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	4,837.81	5,090.29	5,291.34	20,016.47
	Hotel Division	390.02	209.49	164.24	866.10
	Unallocated	40.04	50.41	47.03	199.88
	Total :	5,267.87	5,350.18	5,502.61	21,082.44
a	Less : Interest				
	Amines & Speciality Chemicals	28.16	41.41	37.93	166.57
	Hotel Division	5.70	5.33	4.10	19.17
	Unallocated	-	-	-	-
	Total :	33.85	46.74	42.03	185.74
b	Segment Profit/(Loss) before tax				
	Amines & Speciality Chemicals	4,809.65	5,048.87	5,253.40	19,849.89
	Hotel Division	384.32	204.16	160.15	846.93
	Unallocated	40.04	50.41	47.03	199.88
	Total :	5,234.02	5,303.44	5,460.58	20,896.70
3	Segment Assets				
	Amines & Speciality Chemicals	1,77,470.63	1,78,194.95	1,68,874.89	1,78,194.95
	Hotel Division	5,830.51	5,693.69	5,814.62	5,693.69
	Unallocated	1,375.25	1,142.71	1,107.68	1,142.71
	Total :	1,84,676.39	1,85,031.35	1,75,797.19	1,85,031.35
4	Segment Liabilities				
	Amines & Speciality Chemicals	10,658.07	11,070.37	10,307.78	11,070.37
	Hotel Division	351.36	430.27	340.17	430.27
	Unallocated	8,497.72	8,007.81	7,658.35	8,007.81
	Total :	19,507.15	19,508.45	18,306.30	19,508.45



Head Office : CAT No. 281, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
Unit III : Plot No. E-7 and E-8, Chincholi M.I.D.C., Taluka - Mohol, Solapur, Maharashtra, 413255 Mobile No. +91 9922249299 Email ID - unit3works@balajiamines.in
Unit IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No. +91 7666268577 Email ID - unit4works@balajiamines.in



TEL : 0091- 217 - 2310824
 : 0091- 217 - 2451500
 FAX : 0091- 217 - 2451521
 E-MAIL : exports@balajiamines.com / info@balajiamines.com
 WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
 ISO 14001:2015
 ISO 9001:2015



www.tuv.com
 ID 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
 BALAJI TOWERS, Hotgi Road, Asara Chowk,
 Solapur, Maharashtra, 413224

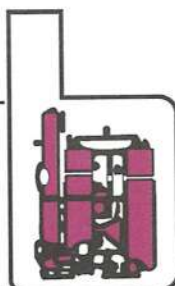
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	35,834.12	35,272.75	38,474.55	1,39,708.44
2	Other Income	902.00	803.02	812.55	3,320.32
3	Total Income (1+2)	36,736.12	36,075.77	39,287.10	1,43,028.76
4	Expenses				
(a)	Cost of materials consumed	16,624.75	18,064.25	19,315.97	76,418.41
(b)	Changes in inventories of work-in-progress & finished goods	4,576.40	1,736.06	2,388.46	1,646.91
(c)	Employee benefits expense	2,047.85	2,288.18	1,918.37	7,986.04
(d)	Depreciation & amortization expenses	1,397.25	1,290.31	1,165.30	4,843.63
(e)	Finance costs	72.88	85.54	98.54	369.81
(f)	Other expenses	7,115.65	7,217.93	8,242.32	30,442.02
	Total expenses	31,834.78	30,682.27	33,128.96	1,21,706.82
5	Profit / (Loss) before exceptional Items and tax (3-4)	4,901.34	5,393.50	6,158.14	21,321.94
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	4,901.34	5,393.50	6,158.14	21,321.94
8	Tax expense				
	Current Tax	1,088.68	1,251.60	1,375.67	4,450.63
	Deferred Tax	-	(1,059.70)	226.66	(76.05)
	Earlier years' tax	159.94	1,157.61	-	1,088.22
	Total tax expenses	1,248.62	1,349.51	1,602.33	5,462.80
9	Profit / (Loss) for the year / period (7-8)	3,652.72	4,043.99	4,555.81	15,859.14
	Attributable to:				
(a)	Owners of the Parent	3,799.98	4,006.25	4,329.24	15,752.10
(b)	Non-controlling interests	(147.26)	37.76	226.57	107.40
10	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
(i)	Remeasurement of defined benefit plans		47.00	(0.37)	45.89
(ii)	Income tax relating to item (i) above		-	-	-
	Items that will be reclassified to profit or loss				
	Total other comprehensive income (net of tax)	-	47.00	(0.37)	45.89
11	Total comprehensive income (9+10)	3,652.72	4,090.99	4,555.44	15,905.03
	Attributable to:				
(a)	Owners of the Parent	3,799.98	4,044.65	4,328.87	15,789.39
(b)	Non-controlling interests	(147.26)	46.35	226.57	115.63
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02
13	Other equity				1,83,857.79
14	Earnings per share (of Rs. 2/- each)				
(a)	Basic (in Rs.)	11.73	12.36	13.36	48.62
(b)	Diluted (in Rs.)	11.73	12.36	13.36	48.62



194 to 201, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
 Plot III : Plot No. E-7 and E-8, Chincholi M.I.D.C., Taluka - Mohol, Solapur, Maharashtra, 413255 Mobile No. +91 9922249299 Email ID - unit3works@balajiamines.in
 Plot IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No. +91 7666268577 Email ID - unit4works@balajiamines.in



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : exports@balajiamines.com / info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

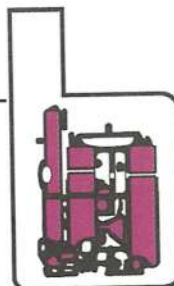
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	35,737.27	35,092.34	38,538.47	1,39,489.73
	Hotel Division	1,026.54	929.61	696.55	3,320.08
	Unallocated	62.89	62.62	57.94	244.67
	Sub Total :	36,826.70	36,084.57	39,292.97	1,43,054.48
	Less: Inter-segment revenue	90.58	8.80	5.87	25.72
	Revenue from operations	36,736.12	36,075.77	39,287.10	1,43,028.76
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	4,544.16	5,219.16	6,045.41	20,625.78
	Hotel Division	390.02	209.49	164.24	866.10
	Unallocated	40.04	50.41	47.03	199.88
	Total :	4,974.22	5,479.05	6,256.68	21,691.75
a	Less : Interest				
	Amines & Speciality Chemicals	67.18	80.22	94.44	350.65
	Hotel Division	5.70	5.33	4.10	19.17
	Unallocated	-	-	-	-
	Total :	72.88	85.54	98.54	369.81
b	Segment Profit/(Loss) before tax				
	Amines & Speciality Chemicals	4,476.98	5,138.94	5,950.96	20,275.13
	Hotel Division	384.32	204.15	160.15	846.93
	Unallocated	40.04	50.41	47.03	199.88
	Total :	4,901.34	5,393.50	6,158.14	21,321.94
3	Segment Assets				
	Amines & Speciality Chemicals	2,22,243.00	2,18,312.70	2,09,686.12	2,18,312.70
	Hotel Division	5,830.51	5,693.69	5,814.62	5,693.69
	Unallocated	1,399.34	1,166.80	1,131.78	1,166.80
	Total :	2,29,472.85	2,25,173.19	2,16,632.51	2,25,173.19
4	Segment Liabilities				
	Amines & Speciality Chemicals	17,516.34	12,923.60	12,589.03	12,923.60
	Hotel Division	351.36	430.27	340.17	430.27
	Unallocated	10,448.70	9,982.04	9,823.70	9,982.04
	Total :	28,316.40	23,335.91	22,752.90	23,335.91



Unit I : GAT No. 14 to 201, At Post Tamalwadi, Tuljapur Road, Taluka Tuljapur, Tamalwadi, Dharashiv, Maharashtra, 413623 Mobile No - +91 9881714575 Email ID - factoryoffice@balajiamines.in
Unit III : Plot No. E-7 and E-8, Chincholi M.I.D.C., Taluka - Mohol, Solapur, Maharashtra, 413255 Mobile No - +91 9922249299 Email ID - unit3works@balajiamines.in
Unit IV : Plot No. F-104, Chincholi M.I.D.C., Taluka - Mohol, Dist. Solapur, Maharashtra, 413255 Mobile No - +91 7666268577 Email ID - unit4works@balajiamines.in



TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : exports@balajiamines.com / info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 45001:2018
ISO 14001:2015
ISO 9001:2015
www.tuv.com
ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Registered Office : Sr. No. 9/1A/1,
BALAJI TOWERS, Hotgi Road, Asara Chowk,
Solapur, Maharashtra, 413224

Notes:

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on August 02, 2025, were considered, approved and taken on record by the Board of Directors at their meeting held on August 02, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified opinion on the aforesaid results.
2. The financial results for the quarter ended June 30, 2025 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
4. Segment information is given as per Ind AS-108 'Operating Segments'.
5. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date : 02/08/2025
Place : Solapur



By the order of Board
For Balaji Amines Limited

[Signature]
D. Ram Reddy
Managing Director

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Balaji Amines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the "Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata
Ranganath
Mamidikudi
Digitally signed by
Venkata
Ranganath
Mamidikudi
Date: 2025.08.02
15:44:25 +05'30'

M V Ranganath
Partner
Membership Number: 028031
UDIN: 25028031BMOQJW3721
Place: Secunderabad
Date: 02-08-2025

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to the Board of Directors
Balaji Amines Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balaji Amines Limited ("the Holding Company") and its subsidiary, Balaji Speciality Chemicals Limited (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary, Balaji Speciality Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Ranganath
Mamidikudi
Mamidikudi

Digitally signed by
Venkata Ranganath
Mamidikudi
Date: 2025.08.02
15:43:07 +05'30'

M V Ranganath

Partner

Membership Number: 028031

UDIN: 25028031BMOQJX1508

Place: Secunderabad

Date: 02-08-2025